



Connecticut

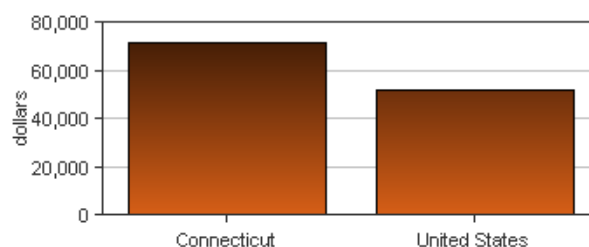
Personal income last published on September 25, 2018.

The population of Connecticut in 2017 was 3,588,184. Its rank was 29th in the nation.

Per Capita Personal Income

In 2017, Connecticut had a per capita personal income (PCPI) of \$71,823. This PCPI ranked 1st in the United States and was 139 percent of the national average, \$51,640. The 2017 PCPI reflected an increase of 3.3 percent from 2016. The 2016-2017 national change was 3.6 percent. In 2007, the PCPI of Connecticut was \$58,122 and ranked 1st in the United States. The 2007-2017 compound annual growth rate of PCPI was 2.1 percent. The compound annual growth rate for the nation was 2.6 percent.

Per Capita Personal Income, 2017



Per Capita Income as a Percent of the United States



Personal Income

In 2017, Connecticut had a personal income of \$257,713,569*. This personal income ranked 23rd in the United States. In 2007, the personal income of Connecticut was \$205,012,466* and ranked 22nd in the United States.

**Personal income estimates are in thousands of dollars, not adjusted for inflation.*

	2016-2017 percent change	2007-2017 CAGR
Connecticut	3.3 %	2.3 %
U.S.	4.4 %	3.4 %

CAGR: compound annual growth rate

Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Connecticut.

2016-2017 percent change

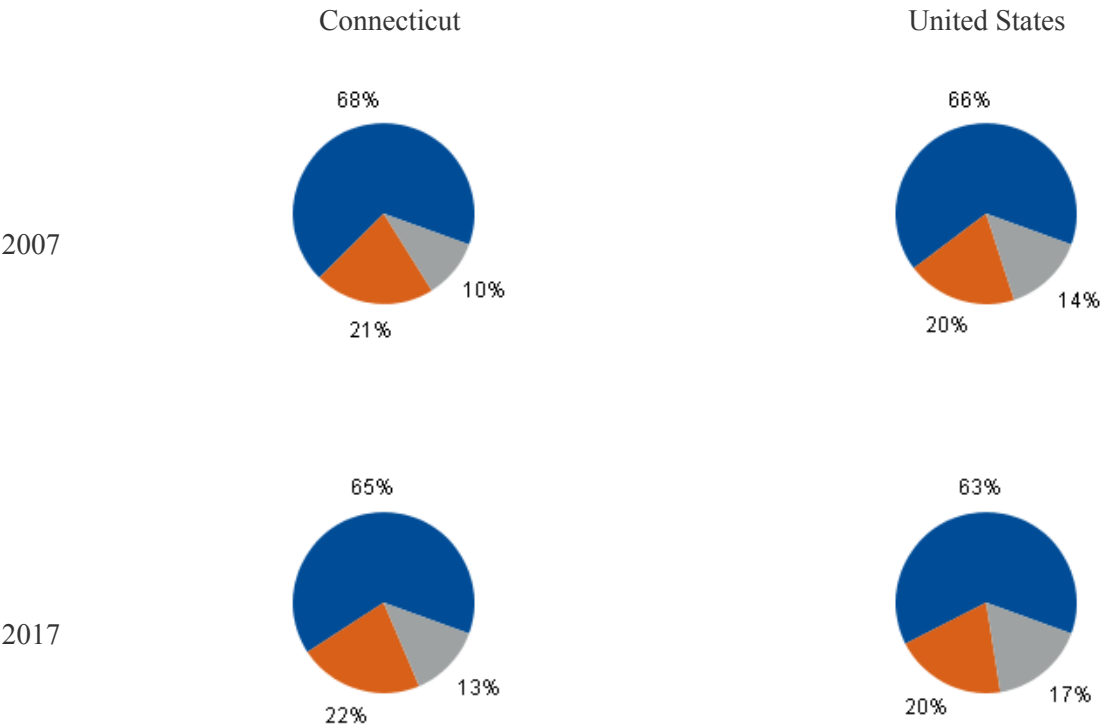
	Connecticut	U.S.
Net earnings	3.0 %	4.7 %
Dividends, interest, and rent	5.1 %	4.7 %
Personal current transfer receipts	1.7 %	2.9 %

2007-2017 CAGR

	Connecticut	U.S.
Net earnings	1.8 %	3.0 %
Dividends, interest, and rent	2.7 %	3.6 %
Personal current transfer receipts	4.5 %	5.2 %

CAGR: compound annual growth rate

Percent Contribution to Personal Income



- Net earnings by place of residence
- Dividends, interest, and rent
- Personal current transfer receipts

GDP last published on May 4, 2018.

Gross Domestic Product (GDP) by State

In 2017, Connecticut current-dollar GDP was \$260.8 billion and ranked 23rd in the United States. In 2007, Connecticut GDP was \$236.6 billion and ranked 23rd in the United States.

In 2017, Connecticut real GDP contracted 0.2 percent; the 2016-2017 national change was 2.1 percent. The 2007-2017 compound annual growth rate for Connecticut real GDP was - 0.9 percent; the compound annual growth rate for the nation was 1.2 percent.

GDP by State for Industries

In 2017, the largest industry in Connecticut was finance, insurance, real estate, rental, and leasing. This industry accounted for 27.6 percent of Connecticut GDP and had a 1.0 percent real decline. The second largest industry was professional and business services, which accounted for 12.0 percent of Connecticut GDP and had a 0.9 percent real decline.

The industry that subtracted the most from real GDP growth in Connecticut was finance, insurance, real estate, rental, and leasing. This industry subtracted 0.28 percentage point from the growth rate of real GDP. The second largest industry to subtract from growth was government and government enterprises. This industry subtracted 0.23 percentage point from the growth rate of real GDP.*

** The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2017

